

CITY OF KELOWNA

BYLAW NO. 8788

Five Year Financial Plan, 2002-2006

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1, 2002 to and including December 31, 2006.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2002-2006, No. 8788".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

SCHEDULE A



FINANCIAL PLAN 2002-2006

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>REVENUE SOURCES</u>					
Property Value Tax	58,458,070	61,146,654	64,028,571	66,759,105	69,455,139
Parcel Taxes	3,843,357	3,877,471	3,931,809	3,995,124	3,955,804
Fees and Charges	54,246,999	55,781,950	57,348,972	58,866,152	60,429,105
Borrowing Proceeds	0	1,102,800	812,300	940,431	2,000,000
Other Sources	27,985,764	39,734,482	30,848,618	28,711,115	34,044,700
	144,534,190	161,643,357	156,970,271	159,271,927	169,884,747
<u>TRANSFERS BETWEEN FUNDS</u>					
Reserve Funds	4,845,757	5,526,034	6,052,811	4,413,408	5,330,656
DCC Funds	8,778,600	14,827,618	15,208,816	15,773,457	9,584,430
Surplus/Reserve Accounts	14,194,211	13,384,648	4,471,927	5,771,875	4,067,711
	27,818,568	33,738,300	25,733,554	25,958,739	18,982,797
Total	172,352,758	195,381,657	182,703,825	185,230,666	188,867,544
<u>EXPENDITURES</u>					
Municipal Debt					
Debt Interest	5,574,862	5,987,242	5,907,487	5,620,503	4,982,995
Debt Principal	2,640,876	2,781,627	2,788,266	2,624,667	2,422,177
Capital Expenditures	41,400,550	64,800,392	48,335,032	47,851,447	47,791,459
Other Municipal Purposes					
General Government	8,973,778	9,328,754	9,532,711	9,925,971	10,191,797
Planning & Dev't Services	4,612,093	4,750,335	4,944,550	5,147,241	5,358,791
Parks & Leisure Services	17,826,939	18,114,603	18,713,038	19,320,833	19,951,772
Works & Utilities	46,225,313	45,359,291	46,505,715	47,755,304	49,046,759
Protective Services	22,310,276	23,398,494	24,432,600	25,313,863	26,230,811
Other	3,013,342	3,073,574	3,135,011	3,197,676	3,261,595
Airport	4,490,891	4,686,128	4,905,522	5,111,055	5,326,042
	157,068,920	182,280,440	169,199,932	171,868,560	174,564,198
<u>TRANSFERS BETWEEN FUNDS</u>					
Reserve Funds	1,371,353	1,473,677	1,533,283	1,593,082	1,603,077
DCC Funds	0	0	0	0	0
Surplus/Reserve Accounts	13,912,485	11,627,541	11,970,610	11,769,024	12,700,271
	15,283,838	13,101,218	13,503,893	13,362,106	14,303,348
Total	172,352,758	195,381,657	182,703,825	185,230,666	188,867,544